

FHA Mortgage Insurance Programs Information Requested for Preliminary Loan Analysis FHA Section 223(f) Acquisition/Refinance of Apartments

General Property Information:

- Project name
- Project location
- Description and photograph of project (type of construction, number of buildings, elevator, etc.)
- Amenities/Common areas
- Details on commercial space, if any
- Details on other sources of funding (tax credits, grants, etc.)
- Any third party reports that have been completed (market study, appraisal, phase I, etc.)
- Year the property was built
- If applicable, a brief synopsis of any substantial rehabilitations that have occurred since the property was originally constructed

Financial and Occupancy Information:

- Last 3 fiscal year end financial statements
- Year to date monthly unaudited income/expense report (or whatever is available)
- Current rent roll and trailing 12 months occupancy history
- Capital expenditures from the last 3 years and YTD interim period
- If refinance, amount of debt currently outstanding and prepayment premium, if any. Also, include the existing mortgage note and applicable riders
- If acquisition, purchase price of the property
- Section 8 contract, if applicable

Repairs:

- A construction budget of proposed repairs, if any
- Any operating expense reductions created as a direct result of repairs (i.e. reduced utility expense as a result of boiler replacement, etc.)

Development Team:

- Name of Borrower
- Name and experience of Sponsor
- Name and experience of Management Agent
- Real estate owned schedules for major principals

For additional information visit www.redcapitalgroup.com or contact:

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Red Mortgage Capital, LLC is a leading FHA-approved Mortgagee and MAP/LEAN lender that actively underwrites, funds and services FHA insured mortgage loans on multifamily housing, senior housing, assisted living and skilled care properties nationwide.

In its prequalifying review, **Red Mortgage Capital, LLC** will attempt to estimate both the loan amount and the fees and costs associated with the transaction. Actual loan amounts and actual fees and expenses may vary from the prequalifying estimates. A prequalifying estimate is not a commitment to make a loan.

RED CAPITAL GROUP, LLC Offices

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