



Red Capital Markets, LLC, MEMBER FINRA/SIPC
Red Mortgage Capital, LLC
Red Capital Advisors, LLC

NEWS RELEASE

FOR IMMEDIATE RELEASE

December 9, 2010

RED Provides \$26 Million in Fannie Mae DUS[®] Financings for Four West Coast Seniors Properties

RED CAPITAL GROUP, LLC (“**RED**”), one of the nation’s top providers of capital to the Seniors Housing industry, through **Red Mortgage Capital, LLC**, its mortgage finance arm, recently closed four Fannie Mae DUS Seniors refinancings totaling **\$26,463,800** for **Frontier Management, LLC**.

Three of the transactions were Fannie Mae MBS/DUS refinancings structured as a cross-collateralized/cross-defaulted pool and consisted of: **Where The Heart Is**, a 59-unit assisted living/memory care facility located in Burlington, Washington; **Homeplace Special Care Center at Burlington**, a 31-unit memory care facility located in Burlington, Washington; and **Homeplace Special Care at Oak Harbor**, a 25-unit memory care facility located in Oak Harbor, Washington. **Monterey Court**, a 24-unit memory care facility located in Happy Valley, Oregon, was structured as a separate, Fannie Mae MBS/DUS refinancing.

Frontier Management, LLC, which marked its 10th Year Anniversary on December 1, operates and manages retirement living, assisted living and memory care facilities in nine states, in addition to providing nursing and rehabilitation and home health care services.

Greg Roderick, Chief Executive Officer of Frontier Management, LLC said, “*The team at Red Capital was tremendous to work with on these refinancings. They were professional and experienced financing leaders and we are fortunate to have had them represent us and deliver such a wonderful outcome.*”

Casey N. Moore, Senior Managing Director of Red Mortgage Capital, LLC stated, “*Frontier Management is a premier regional senior housing operator. Red is pleased to have had the opportunity to provide cost effective long-term financing for Frontier through Fannie Mae’s Seniors Housing product. Providing services for memory care is critical to our aging population. Red and Fannie Mae look forward to our continued support of clients such as Frontier.*”

RED CAPITAL GROUP is committed to being the nation’s premier provider of capital across the spectrum of projects ranging from independent living and assisted living through skilled care and community hospitals. **Red Mortgage Capital, LLC** has closed more Fannie Mae DUS Seniors transactions than any other DUS lender since inception of the Fannie Mae Seniors Program in the late 1990’s and has closed more FHA LEAN health care transactions than any

RED CAPITAL GROUP
Frontier Management Pool

other FHA lender since the inception of the FHA LEAN program in 2008. Red Mortgage Capital, LLC also was the nation's Top FHA Multifamily & Health Care lender by total number of transactions completed during Federal Fiscal Year 2010. RED maintains a separate, fully staffed, health care banking and underwriting platform; RED's seniors and health care banking efforts are led by a dedicated group of 14 seniors housing and health care experts with 200+ years of collective industry experience.

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RED CAPITAL GROUP, LLC

RED CAPITAL GROUP, through three operating companies, provides debt and equity capital to the multifamily, student and seniors housing, and health care industries. Red Mortgage Capital, LLC is a top Fannie Mae DUS® lender for both Multifamily and Seniors Housing, the nation's most active FHA Multifamily/MAP lender and FHA Health Care/LEAN lender, a leading financier of Critical Access, community and rural hospitals, and also services approximately \$13.5 billion of income property mortgage loans. Red Capital Markets, LLC (MEMBER FINRA/SIPC) is a leader in the trading and distribution of Fannie Mae and GNMA Project MBS, the underwriting of developer-driven multifamily housing bonds, the syndication of low income housing tax credits and is remarketing agent for \$1.5 billion in variable rate demand tax-exempt and taxable housing and health care bonds. Red Capital Advisors, LLC delivers proprietary debt and equity to the multifamily and health care industries and provides asset management services for RED's proprietary debt and equity investments.

RED CAPITAL GROUP is headquartered in Columbus, Ohio, employs more than 200 people and maintains nine offices nationwide. Since 1990, the bankers of RED CAPITAL GROUP have provided over \$46 billion in taxable and tax-exempt first mortgage debt, mezzanine level capital and equity to multifamily, seniors housing, health care, and other real estate properties nationwide. RED CAPITAL GROUP is a subsidiary of ORIX USA Corporation.

*Red Mortgage Capital, LLC is a licensed FHA MAP and FHA LEAN lender.
DUS® is a registered trademark of Fannie Mae.*

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For more information on these transactions or Seniors Housing/Health Care banking services please contact:

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