



Red Capital Markets, LLC, MEMBER FINRA/SIPC
Red Mortgage Capital, LLC
Red Capital Advisors, LLC

NEWS RELEASE

FOR IMMEDIATE RELEASE

November 11, 2010

RED Provides \$27.4 Million in FHA LEAN Financing in Oregon and Washington

Red Mortgage Capital, LLC, the mortgage banking arm of comprehensive capital provider, **RED CAPITAL GROUP**, recently processed, funded and will service **FHA LEAN 232/223(f)** loans for five skilled nursing, assisted living and memory care seniors communities owned and operated by **Prestige Senior Living, LLC** and **Prestige Care, Inc.** The transaction financings and properties included:

- **\$13,130,000 for Summerplace Assisted Living**, a 102-bed assisted living and memory care facility located in Portland, Oregon.
- **\$5,553,800 for Cascade Terrace Nursing Center**, an 85-bed skilled nursing facility located in Portland, Oregon.
- **\$4,281,100 for Homewood Heights Assisted Living**, a 44-bed assisted living facility located in Milwaukie, Oregon.
- **\$3,334,100 for Sullivan Park Assisted Living**, a 44-bed assisted living facility located in Spokane, Washington.
- **\$1,107,900 for Park Forest Care Center**, a 45-bed skilled nursing facility located in Portland, Oregon.

Prestige Senior Living, LLC and Prestige Care, Inc. currently own and operate 45 Assisted Living, Nursing & Rehabilitation and Independent Living communities in eight Northwest Region states.

Red Mortgage Capital, LLC has closed more FHA LEAN transactions than any other lender since inception of the program in 2008 and is the nation's Top Overall FHA Lender (Multifamily & Health Care) by total number of transactions completed in HUD's Fiscal Year 2010. With a separate, fully staffed LEAN underwriting platform and a dedicated group of expert seniors housing and health care bankers, **RED** is committed to being the nation's premier provider of capital across the spectrum of projects ranging from Independent Living and Assisted Living through Skilled Care and community Hospitals.

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RED CAPITAL GROUP
Prestige Seniors Pool

RED CAPITAL GROUP, LLC

RED CAPITAL GROUP provides debt and equity capital to the multifamily, student and seniors housing and health care industries. **RED** consists of three operating companies which together provide solutions through a full range of capital executions. **Red Mortgage Capital, LLC** is a top Fannie Mae DUS® lender for both Multifamily and Seniors Housing, the nation's most active FHA/Multifamily and Health Care mortgage lender and most active FHA LEAN lender, and is active in the financing of Critical Access and other smaller community and rural hospitals. In addition **Red Mortgage Capital, LLC** services more than \$13 billion of income property mortgage loans. **Red Capital Markets, LLC** (MEMBER FINRA/SIPC) is a leader in the trading and distribution of Fannie Mae and GNMA Project MBS, the underwriting of developer-driven multifamily housing bonds, the syndication of low income housing tax credits and is remarketing agent for \$1.5 billion in VRD tax-exempt and taxable housing and health care bonds. **Red Capital Advisors, LLC** is **RED's** proprietary investment/merchant banking arm and provides asset management services for both third party and **RED's** proprietary mezzanine debt and equity investments and for **RED's** first lien balance sheet assets.

RED CAPITAL GROUP is headquartered in Columbus, Ohio, employs more than 200 people and maintains nine offices nationwide. Since 1990, the bankers of **RED CAPITAL GROUP** have provided over \$46 billion in taxable and tax-exempt first mortgage debt, mezzanine level capital and equity to multifamily, seniors housing, health care, and other real estate properties nationwide. **RED CAPITAL GROUP** is a subsidiary of ORIX USA Corporation.

*Red Mortgage Capital, LLC is a licensed FHA MAP and FHA LEAN lender.
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